

Value for Money Statement Academy trust name: SABRES Educational Trust – IES Breckland

Academy trust company number: 07432586

Year ended 31 August 2013

I accept that as accounting officer of SABRES Education Trust – IES Breckland; I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

General

A significant amount of building work has been undertaken the majority of which was funded by a grant from the EFA. Following an appropriate tendering process, Willmott Dixon were awarded the contract to undertake the refurbishment of parts of the existing school and the building and commissioning of the new teaching block.

There are regular reviews of teaching and learning; implementing the priorities identified in the whole school development plan

Robust governance and financial oversight

The Trust approve the budget for the year and are mindful of the need to balance expenditure against income to ensure that the Trust remains a 'going concern'. The Trust also receive and approve the Annual Accounts and the External Auditors Management Report and ensure that the school operates within the Financial Regulations set out in the Academies Financial Handbook.

This year we reviewed contracts for cleaning, grounds maintenance, ICT and catering. Following shortlisting and presentations, three year contracts were awarded in each case.

A risk register is maintained to ensure that risks have been identified and monitored throughout the year.

The introduction of a cashless system for the payments of canteen services has improved the throughout and demand for school meals

Pupil Premium money is well managed by the school and is used to target individual support through additional one to one and small group tuition in English. Intervention specialists are employed for individual and small group work.

The Trust explores every opportunity to generate income through hire of school facilities. Income is also generated from small grant applications which help to support the wider curriculum.

Signed:



Name: Timothy Lakin

Academy Trust Accounting Officer

Date: 12th December 2013